Economics = oikus (household) nomus (rules or norms) = household management

It is time to rethink the ever rising line of growth.

A growing economy does not necessarily mean a thriving economy.

We all need economies that make us all thrive, whether or not they grow.

GDP is the total cost of goods and services sold in a year. **GDP** It was invented in the 1930. At present we are politically economically and socially addicted to growth.

time

If you keep on going for growth where does GDP finally go?

If the world economy grows at per year 3% to 2050, it will double in size by 2037 and almost treble it by 2050 bringing a surge of demand for more construction materials and consumer products.

All this against the finite resources of the planet!

You've got to land at sometime!

Humanity's 21st Century challenge is clear: To meet the needs of all people within the means of this extraordinary, unique, living planet so that we and the rest of nature can thrive.

Kate Raworth



There is no economy without ecology

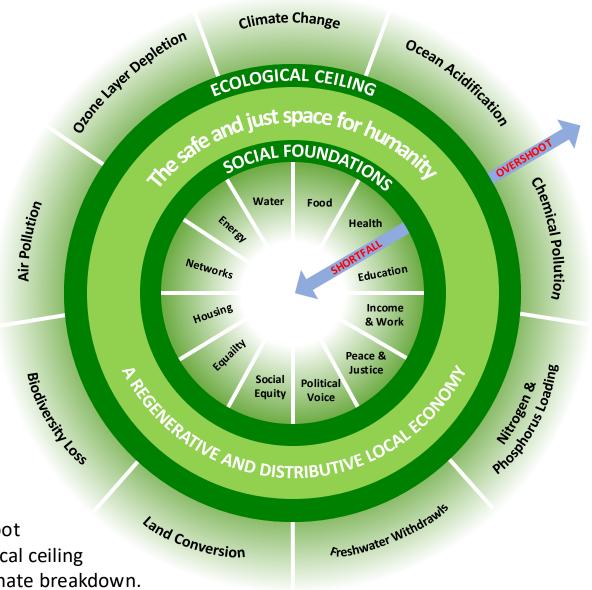
Satish Kumar



What is Doughnut Economics?

We need to strive to get people of the hole and over the social foundation into the safe space

We need to be within the green band for a 'safe and just' future for humanity.



We also cannot overshoot that outer circle ecological ceiling otherwise we cause climate breakdown.

The Doughnut for Surrey

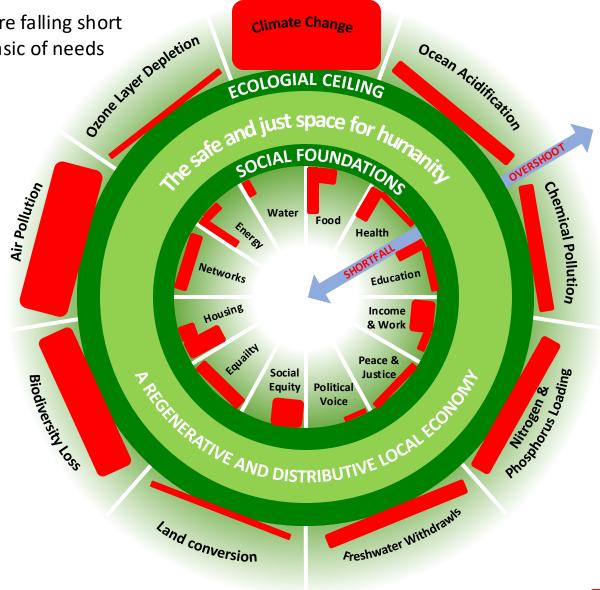
People locally are falling short of their most basic of needs falling short.

We are failing the planet.

Our way of life is <u>not</u> Sustainable.

We need to change to a more circular

economy where 'natural resources' are valued as our most important assets.



= Undershoot

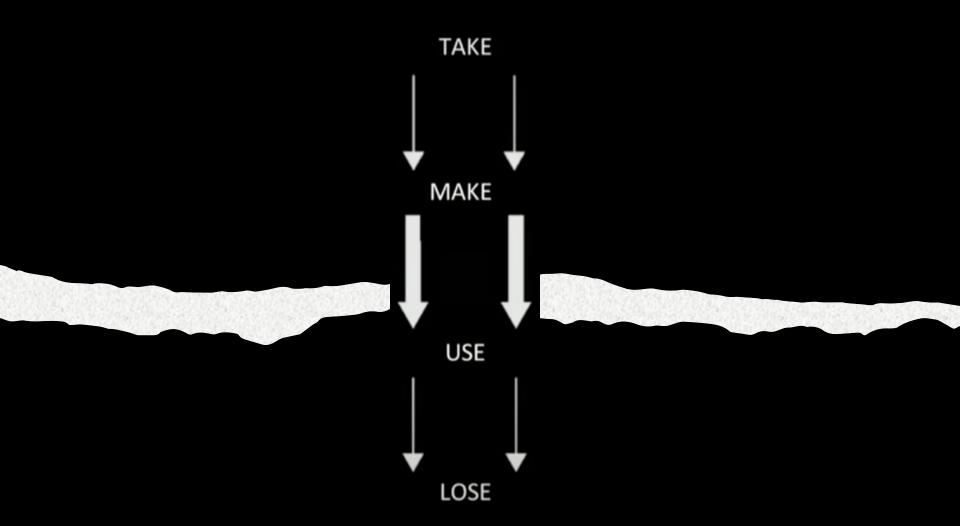
or Overshoot.

No economist from the last century saw this picture so why would we imagine that their theories would be up for taking on these challenges.

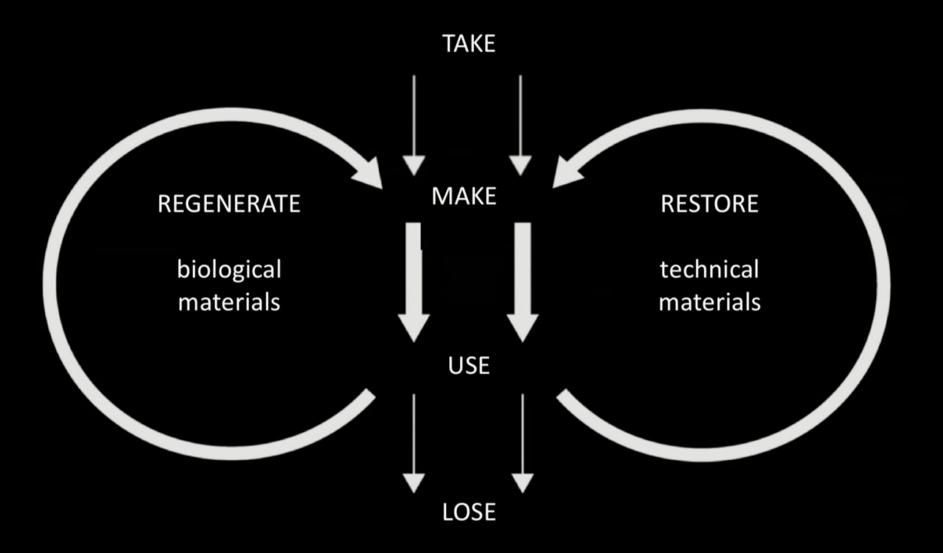
We need ideas of our own.

We need regenerative and restorative economies

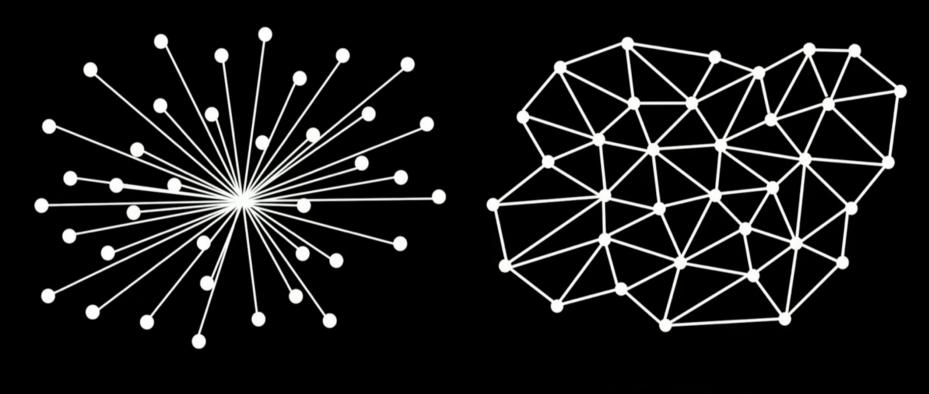
We need to get away from degenerative industry



And move towards regenerating and restoring



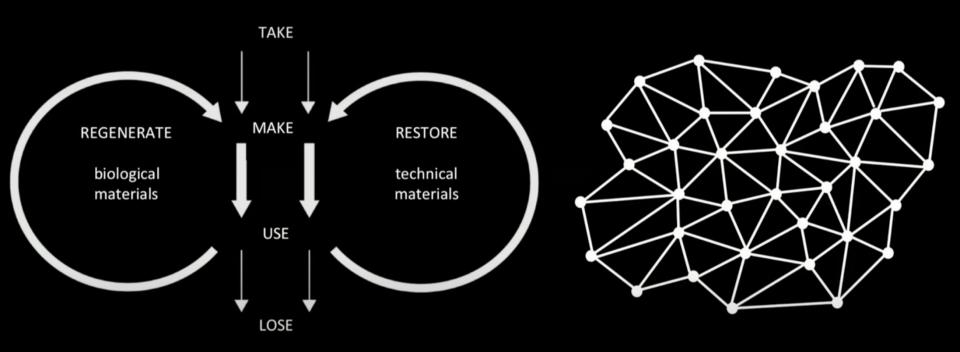
Our economies must also be distributive by design. Away from wealth, knowledge and power being in just a few hands.



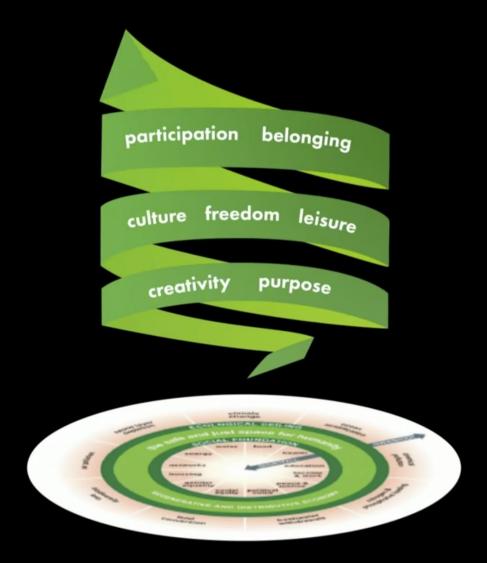
CENTRALIZED

DISTRIBUTED

These models de-centralise power



Together we can all unleash the power of the doughnut



You never change things by fighting the existing reality. To change something build a new model and make the existing model obsolete.

Buckminster Fuller

